



USE OF UNRESTRICTED FUNDS POLICY

All the Foundation unrestricted funding must be approved by the Executive Committee and by the full Board of Trustees. Unrestricted gift funds that are contributed to the Foundation may be used for the benefit of the MCG Enterprise in the following ways:

- To fund the costs associated with advancing the mission of the Foundation, communicating to donors and ensuring that it is accountable to all of its constituents.
- To support specific campaign projects and other fund-raising objectives in consultation with Presidents of the MCG Enterprise.
- To augment Board designated funds that serve as the Foundation unrestricted program endowment. The income from the endowment will be available to support current budgetary needs, to fund capital expenditures, or to provide a source of income to be reinvested at the discretion of the Finance Committee. Additions to the Foundation unrestricted program endowment will typically come from major gifts and will require board action to designate them for this purpose.
- To assist with funding for stated priorities of the MCG Enterprise.
- To be made available to the Presidents of the Medical College of Georgia and MCGHealth to use at their mutual discretion to meet extraordinary needs or targets of unusual opportunity of special benefit to the MCG Enterprise.

REQUESTING UNRESTRICTED FUNDING

The following process is required to request funding:

- Any planned uses of the funds shall be approved as part of the regular budgeting process.
- For use other than approved through the regular budgeting process, the Executive Director of the Foundation is responsible for preparing funding requests for approval of the Executive Committee. Annually, the Executive Director of the Foundation shall report to the Board of Trustees on the use of these funds.
- Any discretionary use of the funds in excess of \$25,000 requires prior approval of the Executive Committee.
- Any discretionary use of the funds shall be reported annually to the Executive Committee and the Board of Trustees.